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Best Mart 360 Holdings Limited

優品360控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2360)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Best Mart 360 Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders and potential investors of the Company the latest business status of the Group.

The board (“**Board**”) of directors (“**Directors**”) of the Company announces that, a number of “Best Mart 360°(優品360°)” retail stores of the Group suffered from attacks and damages of different degree in the recent social movement in Hong Kong. As at 13 October 2019, a total of 59 retail stores of the Group were damaged. The Group is discussing and handling with its insurance company the relevant compensation packages. In the event that its insurance company refuses to compensate or inadequately compensates its claims, the Group may be required to bear the corresponding economic losses.

In addition, since different degree of renovation works will be carried out on the damaged retail stores, the normal business operation of such retail stores will be subject to different extent of effects. The management shall strive to resume normal business operation of such affected retail stores as soon as practicable.

Based on the preliminary assessment of the Company’s management, the social movement in the past few months in Hong Kong had certain extent of adverse impact on the normal business operation of the Group, which may affect the financial performance of the Group. The Company will make further announcement on the incidence and its influence on the Group as and when applicable.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Best Mart 360 Holdings Limited
Lin Tsz Fung
Chairman

Hong Kong, 16 October 2019

As at the date of this announcement, the executive Directors are Mr Lin Tsz Fung and Ms Hui Ngai Fan, and the independent non-executive Directors are Mr Sze Irons, Ms Choy So Yuk and Mr Lee Ka Lun.